

PARK STREET CHURCH

# ANNUAL MEETING

2023 • INFORMATION



January 27, 2023

Dear Members of Park Street Church:

The Board of Elders has scheduled our Annual Meeting for **Wednesday, February 15, 2023**. The meeting will begin promptly at 7:00 pm and will take place in the Sanctuary. I encourage you as an active member to plan to attend.

In accordance with the church bylaws, we will hear ministry reports, elect officers, elders and Nominating Committee members, adopt the budget, and transact other business that may properly come before the meeting.

A list of candidates for office is included on a separate page, and also at [parkstreet.org/candidates](https://parkstreet.org/candidates). Please review the enclosed Treasurer's and Missions Treasurer's letters along with the Ministry & Operations Budget and the Missions Budget to prepare for the budget presentations.

The Annual Meeting is a wonderful time to celebrate God's blessing on the past year, and a time when we seek His direction and initiate plans for the year ahead. This is an opportunity to understand more about the life of the church and to raise questions you may have about what we do at Park Street Church and how we do it.

If you have questions you would like to submit ahead of the Annual Meeting, please email them to [info@parkstreet.org](mailto:info@parkstreet.org). More information on the specifics of the meeting can be found at: [parkstreet.org/annualmeeting](https://parkstreet.org/annualmeeting).

All members received a letter from Mark Booker earlier this month about our current membership reaffirmation process. Please be sure to respond to reaffirm your membership, confirm your faith, and commit to active involvement at PSC. If you have any questions, please email [info@parkstreet.org](mailto:info@parkstreet.org).

We look forward to your participation on Wednesday, February 15. This is an important evening in the life of our church—a time to come together in fellowship to conduct the church's business and also a time to lift up the name of Jesus and give thanks.

Sincerely,



Deborah Gallagher, Clerk

## ELECTION OF OFFICERS, BOARD OF ELDERS AND NOMINATING COMMITTEE

A ballot will be provided only to active members of Park Street Church of legal age who are physically present at the Annual Meeting. Our church bylaws do not allow for absentee voting, proxy voting or additional nominations from the floor at the meeting. The following members are the only candidates that will be considered for election:

### OFFICERS

*(electing each to a one-year term)*

**Treasurer** Gabriel Ling<sup>1,2</sup>  
**Missions Treasurer** Ling Yi Liu<sup>1,2</sup>  
**Assistant Treasurer** Gregg Hansen<sup>1,2</sup>  
**Clerk** Deborah Gallagher<sup>1,2</sup>

### ELDERS

*(electing four elders, each to a three-year term)*

Mary Harvey<sup>2</sup>  
Kirstin Peltz<sup>2</sup>  
Geoffrey Raux<sup>2</sup>  
Andrew Ziegler<sup>2</sup>  
John Rogers Knight<sup>1,3</sup>

### NOMINATING COMMITTEE:

*(electing four members, each to a three-year term)*

Marana Avant<sup>4</sup>  
Debra Mulley<sup>4</sup>  
Greg O'Brien<sup>4</sup>  
Bonnie Ziegler<sup>4</sup>

Short biographies of all the candidates are available on the church website at [parkstreet.org/annualmeeting](http://parkstreet.org/annualmeeting). A written publication is included in this information package. Copies of this publication continue to be available at the back of the Sanctuary.

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<sup>1</sup> Candidate for re-election.

<sup>2</sup> As submitted to the Clerk by the Nominating Committee.

<sup>3</sup> As submitted to the Clerk by petition of twelve or more active members

<sup>4</sup> As submitted to the Clerk by the Park Street Church Deacons

January 27, 2023

Dear PSC Congregation:

I am pleased to present to you for approval the 2023 Ministries and Operations Budget (the “M&O Budget”). The M&O Budget is set at \$3,555,547, \$213K, or 6.4% greater than last year’s budget. These additional expenses are being planned to enable compensation increases for staff, to fund a Youth Minister position, improve digital communication platforms and software to create a more seamless experience for congregants, and to provide adequate resources to cover maintenance and rising energy costs. The M&O Budget will be presented to the congregation for approval at the Annual Meeting on February 15th.

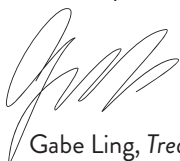
This past year, 2022, ended well for the M&O Budget, with congregational giving toward the M&O Budget ending the year at \$3.065 million, \$59K, or 2.0%, greater than budget. With expenses under control, the year ended with a \$77K operating surplus. This result, as well as your faithful giving through the year, has encouraged the Finance & Administration Committee and the Board of Elders to approve a 2023 M&O Budget asking for a 4.6% increase in offerings and collections from the congregation in 2023. PSC grew in 2022 with the addition of 84 members. In addition, Sunday attendance has been continuing to increase and has approached 2019 pre-COVID levels.

The M&O Budget funds the entirety of ministerial compensation (exclusive of Missions pastors) as well as 87.5 % of the compensation for administrative and facilities personnel. The budget also funds an array of ministry activities such as ministries for adults pertaining to Christian education, small groups, Café, women, Woman’s Benevolent Society; Family Ministries covering such programs as youth, children, and the nursery; and general church ministries related to matters such as music expenses, and the library. The M&O Budget also funds operating and upkeep expenses for our facilities. The attached document shows the budget details.

We, the members of PSC’s congregation, fund the preponderance of the M&O Budget. Our offerings and collections provide the dominant income share (90.2 %) required to finance our budget. We are asking our congregation to provide \$3,205,762 (or \$61,650 per week) this coming year. As mentioned above, this amount is 4.6% greater than last year. The M&O Budget derives the balance of its income needs from sources such as endowment investment income (\$196,335), facilities use income (\$113,450) and miscellaneous items (\$40,000).

The Finance & Administration Committee and Board of Elders have approved the budget. They have done so understanding the importance of prudence, while also asking for the Lord’s blessing in 2023. On behalf of the Finance & Administration Committee and the Board of Elders, I ask for your support for the work of the ministries and positions funded by this budget for this new year. Thank you.

Sincerely,



Gabe Ling, *Treasurer*

MINISTRY & OPERATIONS BUDGET

	2023 Proposed Breakdown Budget		2023 vs. 2022 Budget		2022 Actual Budget		2023 vs. 2022 Budget vs. Actual	
	% Share	Amount	% Change	\$ Change	Amount	Amount	% Change	\$ Change
<b>CONTRIBUTIONS AND INCOME</b>								
Offerings and Collections	90.2%	\$3,205,762	6.7%	\$200,118	\$3,064,702	\$3,005,644	4.6%	\$141,061
Endowment Investment Income	5.5%	196,335	0.9%	1,760	194,575	194,575	0.9%	1,760
Facility Use and Rental Income	3.2%	113,450	4.6%	4,950	113,171	108,500	0.2%	279
Other Operational Income	1.1%	40,000	17.6%	6,000	27,080	34,000	47.7%	12,920
<b>TOTAL CONTRIBUTIONS AND INCOME</b>	100.0%	3,555,547	6.4%	212,828	3,399,527	3,342,719	4.6%	156,020
<b>OPERATING EXPENDITURES &amp; TRANSFERS</b>								
<b>Ministry and Programs</b>								
Ministry & Program Staff Expenses	36.2%	1,350,940	11.7%	141,234	1,190,225	1,209,706	13.5%	160,716
Adult Ministries	0.7%	36,500	46.0%	11,500	27,315	25,000	33.6%	9,185
Family Ministries	1.2%	55,500	35.4%	14,500	40,725	41,000	36.3%	14,775
General Ministries & Programs	4.5%	123,800	-16.8%	(25,000)	123,383	148,800	0.3%	417
<b>Total Ministry &amp; Programs</b>	42.6%	1,566,740	10.0%	142,234	1,381,649	1,424,506	13.4%	185,092
<b>Park Street Facility</b>								
Maintenance Expenses	2.8%	122,000	32.6%	30,000	116,906	92,000	4.4%	5,094
Building Supplies Expenses	0.4%	20,000	33.3%	5,000	19,064	15,000	4.9%	936
Utilities Expenses	7.2%	265,000	10.0%	24,000	287,310	241,000	-7.8%	(22,310)
General Expenses	2.6%	98,000	11.4%	10,000	113,313	88,000	-13.5%	(15,313)
<b>Total Park Street Facility</b>	13.0%	505,000	15.8%	69,000	536,593	436,000	-5.9%	(31,593)
<b>Total 1626 Mass Avenue Facility</b>	1.6%	51,000	-1.9%	(1,000)	49,441	52,000	3.2%	1,559
<b>General &amp; Administrative Services</b>								
Administrative Staff Expenses	27.4%	880,806	-4.0%	(36,378)	842,289	917,184	4.6%	38,517
Communications & Office Technology	4.4%	177,500	20.7%	30,500	156,360	147,000	13.5%	21,140
General Admin. Services & Expenses	3.8%	134,501	6.7%	8,473	116,433	126,028	15.5%	18,068
<b>Total General &amp; Administrative Services</b>	35.6%	1,192,807	0.2%	2,595	1,115,082	1,190,212	7.0%	77,724
<b>Transfer to Replacement Reserves</b>								
Park Street Facility	6.0%	200,000	0.0%	-	200,000	200,000	0.0%	-
1626 Mass Avenue	1.2%	40,000	0.0%	-	40,000	40,000	0.0%	-
<b>Total Transfer to Replacement Reserves</b>	7.2%	240,000	0.0%	0	240,000	240,000	0.0%	-
<b>TOTAL OPERATING EXPENDITURES &amp; TRANSFERS</b>	100.0%	\$3,555,547	6.4%	\$212,828	\$3,322,765	\$3,342,719	7.0%	\$232,782
<b>NET SURPLUS/(DEFICIT)</b>		\$0		\$0	\$76,762	\$0		

January 27, 2023

Dear PSC Congregation:

This past Missions Conference theme “Seeds of the Kingdom,” reminds us that our Lord is active all around the world and inspires us to grow our commitment to global missions both to the uttermost ends of the Earth and here in Boston. In this light I am pleased to present to you for approval the 2023 Missions Budget. The Missions Budget is set at \$2,125,322, which is \$109K, or 5.4% greater than last year’s budget. Almost all of the additional budgeted expenses are due to expanded missionary efforts in both the Staff Missionary and Staff Missionary Associates categories, primarily relating to sending the Bucklands and the Van Ermens into the field. Meanwhile our existing missionaries enthusiastically continue with their work.

The budget also looks toward the filling of the City Engagement position by July 1st. Filling this position mid-year (which has been vacant since last spring), along with compensation increases for existing staff, and the increased missionary efforts in the field, means that actual expenses in 2023 will be substantially greater than last year. Therefore, the Missions Budget, which will be presented to the congregation for approval at the Annual Meeting on February 15th, calls upon the congregation to substantially increase giving towards the Missions Budget in 2023 to fund these efforts to further the Gospel.

This past year, in 2022, the Missions Budget was able to end the year with an \$17K operating surplus. This occurred even though congregational giving toward the Missions Budget, at \$1.675 million, was \$149K, or 8.2%, under budget. Total expenses were also significantly under budget primarily because of the vacant City Engagement position.

The Missions Committee and the Board of Elders approved the 2023 Missions Budget earlier this month, calling on the congregation to increase offerings and collections designated for the Missions Budget by 15.9%, or \$266K, this year. The attached document shows the budget details.

The Missions Committee and Elders are enthusiastic about increasing PSC’s missionary efforts and believe that together we will accomplish increased funding for the Missions Budget. As one encouragement indicating our congregation’s commitment, in 2022, the congregation contributed \$370K to off-budget relief needs including help for Afghan refugees and World Relief efforts in Ukraine. I encourage all of us to focus more on support for the Missions Budget needs this year. In addition, PSC grew in 2022 with the addition of 84 members and Sunday attendance continues to increase and has approached 2019 pre-COVID levels.

With this 2023 Missions Budget, Park Street Church is investing \$2,125,322 in direct support of missionary activity, programs, and people. On behalf of the Missions Committee, I am pleased to ask for the congregation’s support for the ministries and missionaries supported by this budget.

Sincerely,



Ling Yi Liu, *Missions Treasurer*

MISSIONS BUDGET

	2023 Proposed Breakdown Budget		2023 vs. 2022 Budget		2022 Actual Budget		2023 vs. 2022 Budget vs. Actual	
CONTRIBUTIONS AND INCOME	% Share	Amount	% Change	\$ Change	Amount	Amount	% Change	\$ Change
Offerings and Collections	91.3%	\$1,941,322	6.4%	\$116,467	\$1,675,438	\$1,824,855	15.9%	\$265,883
Investment Income & Interest	7.7%	163,000	1.9%	3,000	160,000	160,000	1.9%	3,000
Other Missions Income	1.0%	21,000	-32.3%	(10,000)	16,966	31,000	23.8%	4,034
<b>TOTAL CONTRIBUTIONS AND INCOME</b>	<b>100.0%</b>	<b>2,125,322</b>	<b>5.4%</b>	<b>109,467</b>	<b>1,852,404</b>	<b>2,015,855</b>	<b>14.7%</b>	<b>272,917</b>
<b>SUPPORT AND EXPENSES</b>								
<b>Missionary Support</b>								
Staff Missionaries	37.3%	793,679	12.1%	85,457	687,303	708,221	15.5%	106,375
Staff Missionary Associates	4.9%	103,857	36.7%	27,871	86,670	75,986	19.8%	17,187
Partner Missionaries	1.7%	36,000	0.0%	-	36,000	36,000	0.0%	-
Mid-term Missionaries	0.0%	-	-100.0%	(7,500)	12,911	7,500	-100.0%	(12,911)
Retired Missionaries	3.9%	83,387	0.0%	-	83,387	83,387	0.0%	-
<b>Subtotal</b>	<b>47.8%</b>	<b>1,016,922</b>	<b>11.6%</b>	<b>105,828</b>	<b>906,271</b>	<b>911,094</b>	<b>12.2%</b>	<b>110,652</b>
<b>General Missionary Support</b>								
Missionary Visitation and Care	0.7%	15,000	0.0%	-	13,531	15,000	10.9%	1,469
Missionary Furlough	0.6%	12,977	0.0%	-	8,440	12,977	53.8%	4,537
Missionary Prospecting	0.0%	1,000	0.0%	-	275	1,000	263.6%	725
<b>Subtotal</b>	<b>1.4%</b>	<b>28,977</b>	<b>0.0%</b>	<b>-</b>	<b>22,246</b>	<b>28,977</b>	<b>30.3%</b>	<b>6,730</b>
<b>International Student Outreach</b>								
PSIF and ESL Program Expenses	2.3%	47,900	18.3%	7,400	48,620	40,500	-1.5%	(720)
<b>Subtotal</b>	<b>2.3%</b>	<b>47,900</b>	<b>18.3%</b>	<b>7,400</b>	<b>48,620</b>	<b>40,500</b>	<b>-1.5%</b>	<b>(720)</b>
<b>Campus Outreach</b>								
Longwood Christian Comm. Church (BHF)	1.1%	24,000	0.0%	-	24,000	24,000	0.0%	-
Real Life - Cru	2.2%	47,100	0.0%	-	47,100	47,100	0.0%	-
InterVarsity Christian Fellowship	1.4%	30,000	0.0%	-	29,744	30,000	0.9%	256
Support for Local Campus Ministers	1.7%	35,400	-5.2%	(1,950)	35,341	37,350	0.2%	59
<b>Subtotal</b>	<b>6.4%</b>	<b>136,500</b>	<b>-1.4%</b>	<b>(1,950)</b>	<b>136,186</b>	<b>138,450</b>	<b>0.2%</b>	<b>314</b>
<b>City Engagement</b>								
City Engagement / Home Outreach	2.4%	50,000	-3.8%	(2,000)	176	52,000	NMF	49,825
Other Local Ministries	1.2%	25,000	0.0%	-	22,153	25,000	12.9%	2,847
<b>Subtotal</b>	<b>3.5%</b>	<b>75,000</b>	<b>-2.6%</b>	<b>(2,000)</b>	<b>22,328</b>	<b>77,000</b>	<b>235.9%</b>	<b>52,672</b>
<b>Partnerships and Projects</b>								
Other Projects and Partnerships	0.0%	-			-	-		
One-Time Special Projects	1.2%	25,000	0.0%	-	-	25,000	NMF	25,000
Partnership Development by PSC Staff	0.2%	4,000	0.0%	-	-	4,000	NMF	4,000
<b>Subtotal</b>	<b>1.4%</b>	<b>29,000</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>29,000</b>	<b>NMF</b>	<b>29,000</b>
<b>Missions Conference and Programs</b>								
Food/Service Receptions	0.2%	4,000	0.0%	-	3,217	4,000	24.3%	783
Education, Guest Speakers, Misc. Pgms.	0.5%	10,500	0.0%	-	10,825	10,500	-3.0%	(325)
Missions Intern	0.1%	3,000	0.0%	-	1,500	3,000	100.0%	1,500
Short-Term Missions Conferences/Pgms.	0.0%	1,000	0.0%	-	188	1,000	430.6%	812
Annual Leadership Conferences	0.1%	3,000	0.0%	-	3,222	3,000	-6.9%	(222)
URBANA Conference Scholarships	0.0%	-	-100.0%	(5,000)	3,927	5,000	-100.0%	(3,927)
Missions Conference	0.9%	20,000	100.0%	10,000	23,724	10,000	-15.7%	(3,724)
<b>Subtotal</b>	<b>2.0%</b>	<b>41,500</b>	<b>13.7%</b>	<b>5,000</b>	<b>46,604</b>	<b>36,500</b>	<b>-11.0%</b>	<b>(5,104)</b>
<b>Staff Salaries/Benefits and Administration</b>								
Missions Salaries and Benefits	28.4%	602,605	-2.8%	(17,520)	509,009	620,125	18.4%	93,596
Support Staff Salaries and Benefits	5.8%	123,976	11.4%	12,709	118,109	111,267	5.0%	5,867
Administration Expenses	1.1%	22,942	0.0%	-	25,740	22,942	-10.9%	(2,798)
<b>Subtotal</b>	<b>35.3%</b>	<b>749,523</b>	<b>-0.6%</b>	<b>(4,811)</b>	<b>652,858</b>	<b>754,334</b>	<b>14.8%</b>	<b>96,665</b>
<b>TOTAL SUPPORT AND EXPENSES</b>	<b>100.0%</b>	<b>\$2,125,322</b>	<b>5.4%</b>	<b>\$109,467</b>	<b>\$1,835,113</b>	<b>\$2,015,855</b>	<b>15.8%</b>	<b>\$290,209</b>
<b>NET SURPLUS</b>		<b>\$0</b>			<b>\$17,291</b>	<b>\$0</b>		

# OFFICERS AND COMMITTEE MEMBERS CURRENTLY SERVING

## CHURCH OFFICERS

**Jason Abraham**—Jason is currently serving as Moderator. Having been elected to that position in 2022, Jason’s term as Moderator is completed at the 2025 Annual Meeting.

**Deborah Gallagher**—Debbie is currently serving as Church Clerk and is a candidate for another one-year term as Clerk on the 2023 Annual Meeting ballot.

**Gregg Hansen**—Gregg is currently serving as Assistant Treasurer and is a candidate for another one-year term as Assistant Treasurer on the 2023 Annual Meeting ballot.

**Gabriel Ling**—Gabe is currently serving as Treasurer and is a candidate for another one-year term as Treasurer on the 2023 Annual Meeting ballot.

**Ling Yi Liu**—Ling Yi is currently serving as Missions Treasurer and is a candidate for another one-year term as Missions Treasurer on the 2023 Annual Meeting ballot.

## BOARD OF ELDERS

*The following members of the Board of Elders, Class of 2023, are serving terms which expire as of the 2023 Annual Meeting:*

**Lyford Beverage**<sup>2</sup>—Lyford is currently serving as Elder and is stepping down, having served the term to which he was elected.

**John R. Knight**<sup>1,4</sup>—John is currently serving as Elder and is a candidate for another term on the 2023 Annual Meeting ballot.

**Doug May**<sup>1</sup>—Doug May is currently serving as Elder and is stepping down, having served the term to which he was elected.

**Charles Peltz**<sup>2</sup>—Charles is currently serving as Elder and is stepping down, having served the term to which he was elected.

*The following members of the Board of Elders, are serving terms which continue, respectively, until the 2024 or 2025 Annual Meeting as indicated below:*

### Class of 2024

Stephen Adams<sup>1</sup>  
Nick Dedeker<sup>1</sup>  
John Liu<sup>2</sup>  
Leslie Liu<sup>1</sup>

### Class of 2025

Yannick Assogba<sup>1</sup>  
Cindy Cutlip<sup>2</sup>  
Linda Herman<sup>2</sup>  
David Murgatroyd<sup>1</sup>

<sup>1</sup> Eligible for re-election when current term expires.

<sup>2</sup> Ineligible for re-election until three years after current term expires.

<sup>3</sup> Nominated for another three-year term by the Nominating Committee

<sup>4</sup> Nominated for another three-year term by petition of members of the congregation

## NOMINATING COMMITTEE

*None of the current Nominating Committee members, all listed below, are eligible for re-election until three years after their current terms expire.*

*The following members of the Nominating Committee, Class of 2023, are serving terms which expire as of the 2023 Annual Meeting:*

### Class of 2023

Margaret Diffenderfer  
Ann-Marie Keltner  
Syndi Kim  
Dianne Wegiel

*The following members of the Nominating Committee are serving terms which continue, respectively, until the 2024 or 2025 Annual Meeting as indicated below:*

### Class of 2024

Helena Daniel  
Norman Graf  
Selwyn Jayakar  
Rich Spinelli

### Class of 2025

Julianne Johnston  
Drake Richey  
Laura Roscoe  
Jonathan Verrengia

