



2026

Park Street Church  
ANNUAL MEETING SUPPLEMENT

February 6, 2026

Dear Members of Park Street Church:

Our Board of Elders has scheduled the Park Street Annual Meeting for Wednesday, February 25, 2026. The meeting will begin promptly at 7 pm and will take place in the Sanctuary. I encourage you to attend if you are an active member. In addition, a light dinner will be served in the Fellowship hall beginning at 5:30 pm.

In accordance with the church bylaws, we will hear ministry reports, elect officers, elders, and Nominating Committee members, adopt the budget, and transact other business that may properly come before the meeting.

A list of candidates for office is included on a separate page and is also available at [parkstreet.org/candidates](http://parkstreet.org/candidates). Please review the enclosed Treasurer's and Missions Treasurer's letters along with the Ministry & Operations Budget and the Missions Budget to prepare for the budget presentations.

The Annual Meeting is a time to give thanks for God's blessing on the past year and to seek his direction and initiate plans for the year ahead. If you have questions you would like to submit ahead of the Annual Meeting, please email them to [questions@parkstreet.org](mailto:questions@parkstreet.org). More information on the specifics of the meeting, including information about dinner and childcare, is found at: [parkstreet.org/annualmeeting](http://parkstreet.org/annualmeeting).

We look forward to your participation on Wednesday, February 25. May we come together in a spirit of love and fellowship to conduct the church's business and to lift the name of Jesus.

Sincerely,

A handwritten signature in black ink that reads "Margaret Sloat". The signature is written in a cursive, flowing style.

Margaret Sloat, *Clerk*

# Elections

## *Election of Officers, Board of Elders, & Nominating Committee*

A ballot will be provided only to active members of Park Street Church of legal age who are physically present at the Annual Meeting. Our church bylaws do not allow for absentee voting, proxy voting or additional nominations from the floor at the meeting. The list of members below are the only candidates who will be considered for election.

Short biographies of all the candidates are available at [parkstreet.org/candidates](http://parkstreet.org/candidates). Copies of this publication as well as the slate of candidates continue to be available at the back of the Sanctuary.

### *Candidates for Election*

#### **OFFICER CANDIDATES**

Drake Richey, *Treasurer* (2027)  
Julianne White, *Missions Treasurer* (2027)\*  
Gregg Hansen, *Assistant Treasurer* (2027)\*  
Margaret Sloat, *Clerk* (2027)

#### **ELDER CANDIDATES**

*(electing four Elders to three-year terms)*

Julie Halvorsen\*  
Mary Harvey\*  
Kirstin Peltz\*  
Andrew Ziegler\*

#### **NOMINATING COMMITTEE CANDIDATES SELECTED BY DEACONS**

*(electing members, each to a three-year term)*

Dahlia Hilario  
Joe Koon  
Joshua Morla  
Paul Burke

\* *candidate for re-election*

February 6, 2026

Dear PSC Congregation:

The Ministry & Operations (“M&O”) Budget funds a broad portion of the life of the church including ministerial compensation (exclusive of Missions) and 75% of the compensation for administrative and facilities staff (with the remaining 25% balance being funded by Missions). The Budget also funds worship and hospitality expenses such as music-related expenses and expenses related to coffee hour and New Members classes, as well as Family Ministries, covering such programs as youth, children, and the nursery; ministries for adults; Christian education; small groups; Café; Crosswalk; women’s ministries; Women’s Benevolent Society; and all other church ministries, including the Freedom Trail and the library. The M&O Budget also funds operating expenses for our facilities.

I am pleased to report that giving ended the year strongly. Congregational giving toward the M&O Budget ended the year at \$2.602 million, which was \$32k, or 1.2%, below budget and 2.5% greater than 2024. This result should encourage us as we enter 2026. Total income, led by giving, was \$3.259 million compared to the budget of \$3.307 million, resulting in a shortfall of \$47k. With total actual expenses of \$3.355 million, expenses were \$49k over budget due primarily to facility costs including increased insurance expenses, and increased utilities and facility repair expenses, thus M&O ended the year with an operating deficit of \$96k.

I am very pleased to share with you that during 2025 the church received one-time legacy bequests and other funds for which we are grateful. These funds have been helpful in finalizing the 2026 M&O Budget. An appropriation of \$400k of these reserves is funding 11.2% of the 2026 budget. I want you to know that the magnitude of the reserves appropriation is not sustainable in future years, but for now we are grateful to have these accessible resources. The 2026 Budget shows a return to the standard 4% draw on PSC’s investment portfolio, reducing it from the 7% draw of the past two years, a reduction of \$149k. In addition, to fully fund the budget we plan for a \$160k, or 6.2%, increase in giving in 2026. Let us all pray that we will continue to be a growing church community in 2026, and the M&O Budget will sustain a positive giving trend.

The 2026 M&O Budget is set at \$3,559,573, reflecting a \$253k or 7.6% increase from last year’s budget. Of this amount, budgeted expenses for facilities, covering increased maintenance, insurance, and security costs, have increased \$166k. The balance of the expense increase, \$86k, is for Ministry and related program expenses. The budget also includes funds for salary adjustments for staff.

The Finance & Administration Committee and the Board of Elders have approved the 2026 M&O Budget and prayerfully seek to be prudent financial stewards while also trusting in the Lord’s provision to meet our needs in the upcoming year. On behalf of the Committee, I am pleased to ask for the congregation’s participation in support of all the ministries funded by the M&O Budget. The 2026 M&O Budget will be presented to the congregation for approval at the Annual Meeting on February 25<sup>th</sup>. Thank you.

Sincerely,



Gabe Ling, *Treasurer*

# Ministry & Operations Budget

	2026 Proposed		2026 Budget vs. 2025 Actual		2026 Budget vs. 2025 Budget		2025	
	%	Budget	% change	\$ change	% change	\$ change	Actual	Budget
<b>CONTRIBUTIONS &amp; INCOME</b>								
Contribution Income	77.6%	\$2,762,780	6.2%	\$160,458	4.9%	\$128,587	\$2,602,322	\$2,634,193
Investment Income	6.2%	\$219,173	-40.4%	\$(148,777)	-40.4%	\$(148,777)	\$367,950	\$367,950
Reserves Appropriation	11.2%	\$400,000	215.0%	\$273,000	215.0%	\$273,000	\$127,000	\$127,000
Facility Use and Rental Income	3.7%	\$132,620	2.7%	\$3,493	2.3%	\$3,000	\$129,127	\$129,620
Other Operational Income	1.3%	\$45,000	36.8%	\$12,099	-6.3%	\$(3,000)	\$32,901	\$48,000
<b>TOTAL CONTRIBUTIONS &amp; INCOME</b>	<b>100.0%</b>	<b>\$3,559,573</b>	<b>9.2%</b>	<b>\$300,272</b>	<b>7.6%</b>	<b>\$252,810</b>	<b>\$3,259,301</b>	<b>\$3,306,763</b>
<b>OPERATING EXPENDITURES &amp; TRANSFERS</b>								
<b>Ministry &amp; Programs</b>								
Ministry & Program Staff Expenses	35.1%	\$1,250,014	8.4%	\$97,276	4.3%	\$51,179	\$1,152,738	\$1,198,835
Adult Ministries	1.3%	\$46,000	75.8%	\$19,829	50.8%	\$15,500	\$26,171	\$30,500
Family Ministries	1.7%	\$61,500	25.3%	\$12,403	18.3%	\$9,500	\$49,097	\$52,000
General Ministries & Programs	2.9%	\$102,850	-6.1%	\$(6,692)	3.7%	\$3,670	\$109,542	\$99,180
<b>Total Ministry &amp; Programs</b>	<b>41.0%</b>	<b>\$1,460,364</b>	<b>9.2%</b>	<b>\$122,816</b>	<b>5.8%</b>	<b>\$79,849</b>	<b>\$1,337,548</b>	<b>\$1,380,515</b>
<b>General &amp; Administrative Services</b>								
Administrative Staff Expenses	21.9%	\$778,328	1.6%	\$11,884	2.7%	\$20,634	\$766,444	\$757,694
Communications & Office Technology	4.0%	\$141,966	10.6%	\$13,634	-1.7%	\$(2,500)	\$128,332	\$144,466
General Admin. Services & Expenses	2.8%	\$98,095	-21.4%	\$(26,655)	-10.5%	\$(11,500)	\$124,750	\$109,595
<b>Total General &amp; Administrative Services</b>	<b>28.6%</b>	<b>\$1,018,389</b>	<b>-0.1%</b>	<b>\$(1,138)</b>	<b>0.7%</b>	<b>\$6,634</b>	<b>\$1,019,527</b>	<b>\$1,011,755</b>
<b>Park Street Facility</b>								
Maintenance Expenses	4.2%	\$151,000	-6.9%	\$(11,124)	4.1%	\$6,000	\$162,124	\$145,000
Building Supplies Expenses	0.8%	\$27,000	7.9%	\$1,968	35.0%	\$7,000	\$25,032	\$20,000
Utilities Expenses	9.8%	\$350,600	5.4%	\$18,104	10.9%	\$34,600	\$332,496	\$316,000
General Expenses	5.1%	\$182,000	-1.4%	\$(2,572)	43.0%	\$54,727	\$184,572	\$127,273
<b>Total Park Street Facility</b>	<b>20.0%</b>	<b>\$710,600</b>	<b>0.9%</b>	<b>\$6,376</b>	<b>16.8%</b>	<b>\$102,327</b>	<b>\$704,224</b>	<b>\$608,273</b>
<b>Total 1626 Mass Avenue Facility</b>	<b>2.0%</b>	<b>\$71,595</b>	<b>32.2%</b>	<b>\$17,452</b>	<b>8.1%</b>	<b>\$5,375</b>	<b>\$54,143</b>	<b>\$66,220</b>
<b>Transfer to Replacement Reserves</b>								
Park Street Facility	7.0%	\$250,000	25.0%	\$50,000	25.0%	\$50,000	\$200,000	\$200,000
1626 Mass Avenue	1.4%	\$48,625	21.6%	\$8,625	21.6%	\$8,625	\$40,000	\$40,000
<b>Total Transfer to Replacement Reserves</b>	<b>8.4%</b>	<b>\$298,625</b>	<b>24.4%</b>	<b>\$58,625</b>	<b>24.4%</b>	<b>\$58,625</b>	<b>\$240,000</b>	<b>\$240,000</b>
<b>TOTAL OPERATING EXPENDITURES &amp; TRANSFERS</b>	<b>100.0%</b>	<b>\$3,559,573</b>	<b>6.1%</b>	<b>\$204,131</b>	<b>7.6%</b>	<b>\$252,810</b>	<b>\$3,355,442</b>	<b>\$3,306,763</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$0</b>		<b>\$96,141</b>		<b>\$0</b>	<b>\$(96,141)</b>	<b>\$0</b>

February 6, 2026

Dear PSC Congregation:

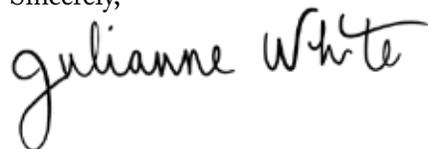
During November's Missions Conference titled *Looking Back, Moving Forward*, we heard about Park Street Church's rich heritage in world evangelism. As we seek to build upon this legacy, we pray these efforts will yield even more fruit for Christ's kingdom in the future as they have in the past. Each year the Missions Budget funds Park Street Church's missionaries around the globe, as well as local ministries (such as PSIF, ESL, and HOME), outreach partnerships, and Missions staff and administration. The 2026 Missions Budget is set at \$1,771,318, reflecting a \$143k or 7.5% reduction from last year's budget primarily due to missionary departures. This year's budget reflects a return to the standard 4% draw on PSC's investment portfolio, reducing it from the 7% draw of the past two years.

It has been a blessing to witness the enthusiasm and excitement for Missions generated by the 2025 Missions Conference and our congregation's continued faithful financial support for our Missions program. I am very pleased to report that we had a strong financial year-end with the Missions Budget finishing the year with an operating surplus. Total income, led by giving, was \$1.924 million compared to the budget of \$1.914 million. With total actual expenses of \$1.675 million, Missions experienced an operating surplus of \$248k. Total expenses for the year were \$238k under budget, explained by Missionary departures and retirements and staff departures. Congregational giving toward the Missions Budget ended the year at \$1.470 million, which was \$154k, or 11.7%, greater than the previous year, with the collective gifts from Park Streeters exceeding 2025 budgeted giving of \$1.464 million by \$6,000. These positive results should encourage us as we enter 2026 and plan a modest \$38k, or 2.6%, increase in giving for 2026.

In the 2026 Budget operating expenses are reduced by \$143k, or 7.5%, compared to the 2025 Budget. The budget reduction is due to a \$225k reduction in Missionary Support due to missionary departures and retirements. The Budget includes an increase of \$67k in staff costs primarily driven by the expected addition of a Minister of Missions during the year. The remaining budget adjustments are minimal, totaling \$15k. Let us continue to pray for our Missionaries in the field, local ministries, and those who may be discerning the call to missionary service.

The Missions Committee and the Board of Elders have approved the 2026 Missions Budget and prayerfully seek to be prudent financial stewards while also trusting in the Lord's provision to meet our needs in the upcoming year. On behalf of the Missions Committee, I am pleased to ask for the congregation's support for the missionary efforts supported by this budget. The 2026 Missions Budget will be presented to the congregation for approval at the Annual Meeting on February 25th.

Sincerely,

A handwritten signature in black ink that reads "Julianne White". The signature is written in a cursive, flowing style.

Julianne White, *Missions Treasurer*

# Missions Budget

	2026 Proposed		2026 Budget vs. 2025 Actual		2026 Budget vs. 2025 Budget		2025	
	%	Budget	% Change	\$ Change	% Change	\$ Change	Actual	Budget
<b>CONTRIBUTIONS &amp; INCOME</b>								
Contribution Income	85.1%	\$1,507,905	2.6%	\$37,862	3.0%	\$43,920	\$1,470,043	\$1,463,985
Investment Income & Interest	10.4%	\$184,248	-40.3%	\$(124,313)	-40.3%	\$(124,313)	\$308,561	\$308,561
Missions Retirement Reserve	3.6%	\$63,245	-36.8%	\$(36,755)	-36.8%	\$(36,755)	\$100,000	\$100,000
Other Committee-Designated Reserves	0.0%	\$0	-100.0%	\$(25,625)	-100.0%	\$(25,625)	\$25,625	\$25,625
Other Income (Non-Contribution)	0.9%	\$15,920	-18.0%	\$(3,491)	0.0%	\$0	\$19,411	\$15,920
<b>TOTAL CONTRIBUTIONS &amp; INCOME</b>	<b>100.0%</b>	<b>\$1,771,318</b>	<b>-7.9%</b>	<b>\$(152,322)</b>	<b>-7.5%</b>	<b>\$(142,773)</b>	<b>\$1,923,640</b>	<b>\$1,914,091</b>
<b>SUPPORT &amp; EXPENSES</b>								
<b>Missionary Support</b>								
Staff Missionaries	37.2%	\$658,863	-13.9%	\$(106,036)	-22.8%	\$(194,710)	\$764,900	\$853,574
Staff Missionary Associates	0.0%	\$0	-100.0%	\$(19,647)	-100.0%	\$(40,414)	\$19,647	\$40,414
Partner Missionaries	3.0%	\$54,000	25.5%	\$10,961	50.0%	\$18,000	\$43,039	\$36,000
Mid-term Missionaries	0.0%	\$0	NMF	\$0	NMF	\$0	\$0	\$0
Retired Missionaries	3.6%	\$63,245	0.0%	\$0	-10.7%	\$(7,564)	\$63,245	\$70,809
<b>Subtotal</b>	<b>43.8%</b>	<b>\$776,108</b>	<b>-12.9%</b>	<b>\$(114,722)</b>	<b>-22.5%</b>	<b>\$(224,688)</b>	<b>\$890,830</b>	<b>\$1,000,796</b>
<b>General Missionary Support</b>								
Missionary Visitation & Care	0.8%	\$15,000	NMF	\$13,502	0.0%	\$0	\$1,498	\$15,000
Missionary Furlough	0.7%	\$12,977	NMF	\$13,329	0.0%	\$0	\$(352)	\$12,977
Missionary Prospecting	0.2%	\$3,000	NMF	\$3,000	-72.7%	\$(8,000)	\$0	\$11,000
<b>Subtotal</b>	<b>1.7%</b>	<b>\$30,977</b>	<b>NMF</b>	<b>\$29,830</b>	<b>-20.5%</b>	<b>\$(8,000)</b>	<b>\$1,146</b>	<b>\$38,977</b>
<b>International Student Outreach</b>								
PSIF & ESL Program Expenses	2.9%	\$51,400	-2.3%	\$(1,205)	7.3%	\$3,500	\$52,605	\$47,900
<b>Subtotal</b>	<b>2.9%</b>	<b>\$51,400</b>	<b>-2.3%</b>	<b>\$(1,205)</b>	<b>7.3%</b>	<b>\$3,500</b>	<b>\$52,605</b>	<b>\$47,900</b>
<b>Campus Outreach</b>								
Campus Minister Support	0.6%	\$10,650	-27.8%	\$(4,100)	-29.9%	\$(4,550)	\$14,750	\$15,200
College Ministry Expenses	0.6%	\$10,000	0.7%	\$73	0.0%	\$0	\$9,927	\$10,000
<b>Subtotal</b>	<b>1.2%</b>	<b>\$20,650</b>	<b>-16.3%</b>	<b>\$(4,027)</b>	<b>-18.1%</b>	<b>\$(4,550)</b>	<b>\$24,677</b>	<b>\$25,200</b>
<b>City Engagement</b>								
City Engagement / H.O.M.E. Outreach	4.4%	\$78,500	13.6%	\$9,415	6.8%	\$5,000	\$69,085	\$73,500
Other Local Ministries	1.1%	\$19,000	0.0%	\$0	0.0%	\$0	\$19,000	\$19,000
<b>Subtotal</b>	<b>5.5%</b>	<b>\$97,500</b>	<b>10.7%</b>	<b>\$9,415</b>	<b>5.4%</b>	<b>\$5,000</b>	<b>\$88,085</b>	<b>\$92,500</b>
<b>Partnerships &amp; Projects</b>								
One-Time Special Projects	1.0%	\$17,287	NMF	NMF	NMF	\$17,287	\$0	\$0
Partnership Development by PSC Staff	0.0%	\$0	NMF	\$0	-100.0%	\$(4,000)	\$0	\$4,000
<b>Subtotal</b>	<b>1.0%</b>	<b>\$17,287</b>	<b>NMF</b>	<b>\$17,287</b>	<b>332.2%</b>	<b>\$13,287</b>	<b>\$0</b>	<b>\$4,000</b>
<b>Missions Conference &amp; Programs</b>								
Food/Service Receptions	0.2%	\$4,000	31.8%	\$966	0.0%	\$0	\$3,034	\$4,000
Education, Guest Speakers, Misc. Pgms.	0.6%	\$10,500	NMF	\$9,893	0.0%	\$0	\$607	\$10,500
Missions Intern	0.5%	\$9,000	NMF	\$9,000	200.0%	\$6,000	\$0	\$3,000
Short-Term Missions Conferences/Pgms.	0.1%	\$1,000	NMF	\$1,455	0.0%	\$0	\$(455)	\$1,000
Annual Leadership Conferences	0.2%	\$3,000	NMF	\$2,946	0.0%	\$0	\$54	\$3,000
URBANA Conference Scholarships	0.0%	\$0	-100.0%	\$(4,600)	NMF	\$0	\$4,600	\$0
Missions Conference	0.7%	\$12,000	3.8%	\$435	0.0%	\$0	\$11,565	\$12,000
<b>Subtotal</b>	<b>2.2%</b>	<b>\$39,500</b>	<b>103.6%</b>	<b>\$20,095</b>	<b>17.9%</b>	<b>\$6,000</b>	<b>\$19,405</b>	<b>\$33,500</b>
<b>Staff Salaries/Benefits &amp; Administration</b>								
Missions Salaries & Benefits	26.6%	\$470,344	36.1%	\$124,760	14.4%	\$59,125	\$345,584	\$411,220
Support Staff Salaries & Benefits	13.8%	\$244,609	1.5%	\$3,651	3.2%	\$7,553	\$240,959	\$237,056
Administration	1.3%	\$22,942	89.5%	\$10,837	0.0%	\$0	\$12,105	\$22,942
<b>Subtotal</b>	<b>41.7%</b>	<b>\$737,896</b>	<b>23.3%</b>	<b>\$139,248</b>	<b>9.9%</b>	<b>\$66,678</b>	<b>\$598,648</b>	<b>\$671,218</b>
<b>TOTAL SUPPORT &amp; EXPENSES</b>	<b>100.0%</b>	<b>\$1,771,318</b>	<b>5.7%</b>	<b>\$95,922</b>	<b>-7.5%</b>	<b>\$(142,773)</b>	<b>\$1,675,396</b>	<b>\$1,914,091</b>
<b>NET SURPLUS (DEFICIT)</b>		<b>\$0</b>					<b>\$248,244</b>	

NMF: "No Meaningful Figure."

# Current Officers, Elders, & Members of the Nominating Committee

## CHURCH OFFICERS

**Gregg Hansen**—is currently serving as Assistant Treasurer and is a candidate for another one-year term as Assistant Treasurer on the 2026 Annual Meeting ballot.

**Gabriel Ling**—is currently serving as Treasurer and his term will be complete at the 2026 Annual Meeting.

**Geoffrey Raux**—is currently serving as Moderator. Having been elected to that position in 2025, Geoff's term as Moderator is completed at the 2028 Annual Meeting.

**Margaret Sloat**—is currently serving as interim Church Clerk and is a candidate for a one-year term as Clerk on the 2026 Annual Meeting ballot.

**Julianne White**—is currently serving as Missions Treasurer and is a candidate for another one-year term as Missions Treasurer on the 2026 Annual Meeting ballot.

## BOARD OF ELDERS

The following members of the Board of Elders, Class of 2026, are serving terms which expire as of the 2026 Annual Meeting:

**Julie Halvorsen**—is currently serving as Elder and is a candidate for another term on the 2026 Annual Meeting ballot.

**Mary Harvey**— is currently serving as Elder and is a candidate for another term on the 2026 Annual Meeting ballot.

**Kirstin Peltz**—is currently serving as Elder and is a candidate for another term on the 2026 Annual Meeting ballot.

**Andrew Ziegler**—is currently serving as Elder and is a candidate for another term on the 2026 Annual Meeting ballot.

The following members of the Board of Elders are serving terms which continue, respectively, until the 2027 or 2028 Annual Meeting as indicated below:

**Class of 2027**  
Richard Ibekwe  
Jake Lubinski  
Daniel Vogelzang  
Joshua Wang

**Class of 2028**  
Andrew Buckler  
David Murgatroyd  
Steven Weibley  
John Yee

## NOMINATING COMMITTEE

The following members of the Nominating Committee, Class of 2026, are serving terms which expire as of the 2026 Annual Meeting:

**Class of 2026**  
Marana Avant  
Debra Mulley  
Greg O'Brien  
Bonnie Ziegler

The following members of the Nominating Committee are serving terms which continue, respectively, until the 2026 or 2027 Annual Meeting as indicated below:

**Class of 2027**  
Lyford Beverage  
John Carlson  
Tom Kane  
Bryan Robinson

**Class of 2028**  
Acacia Abraham  
Sam Greydanus III  
Mark Halvorsen  
Sabina Yungton